

Morning Notes

24-Nov-2015

MARKET OUTLOOK

Markets to make a cautious start of the penultimate session of F&O expiry: Today, the start is likely to be cautious and markets may consolidate further tailing the sluggishness in the global cues. Though, there will be volatility too, as it will be the penultimate day of the F&O November series expiry, due to trading holiday on Wednesday.

EQUITY MARKET WRAP UP

Benchmarks end volatile session with marginal losses: Indian equity benchmarks ended the volatile day of trade slightly in the red as investors remained on sidelines ahead of expiry of November derivative contracts on Thursday. Selling in last leg of trade mainly dragged the markets lower. Sentiments remained downbeat on reports that overseas investors have pulled out more than \$1billion from the Indian capital markets since the beginning of the month due to lacklustre quarterly earnings and concerns over a possible rate hike by the US Federal Reserve. BSE Sensex declined by 49.15 points or 0.19% to 25819.34, while the CNX Nifty lost 7.30 points or 0.09% to 7849.25. The BSE Sensex touched a high and a low 25958.04 and 25747.01, respectively. The BSE Mid cap index was up by 0.36 %, while Small cap index was up by .46%.

DEBT MARKET & FOREX

- Bond yields trade higher on Monday:** Bond yields traded higher on Monday, after the reports that overseas investors have pulled out more than \$1billion from the Indian capital markets since the beginning of the month due to lacklustre quarterly earnings and concerns over a possible rate hike by the US Federal Reserve. the yields on new 10 year Government Stock were trading 2 basis points higher at 7.71% from its previous close at 7.69% on Friday. The benchmark five-year interest rates were trading 2 basis points higher at 7.78% from its previous close at 7.76% on Friday.
- Rupee ends substantially weak ahead of an unscheduled US Fed meet:** Indian rupee extending its weakness for the second straight day, depreciated on Monday due to fresh demand for dollar from banks and importers, ahead of an unscheduled US Federal Reserve meeting later in the day. Besides, losses in local equity market and appreciation in US currency overseas dampened the sentiment of the domestic currency. Rupee ended at 66.48, 28 paise weaker from its previous close of 66.20 on Friday. The currency touched a high and low of 66.48 and 66.24 respectively.

ECONOMY & MARKET PULSE

- S&P expresses concern over slowdown in the pace of reforms
- Government to further simplify ITR forms
- Foreign investments in AIFs, REITs, infra to be allowed via automatic route
- India, EU to recommence FTA talks soon: Nirmala Sitharaman
- Govt must generate additional Rs 80,000 cr revenue to accomplish fiscal deficit target : CARE

Indices Performance

Index	23-Nov-15	Previous Close	% Change*
S&P BSE Sensex	25,819.34	25,868.49	-0.19%
CNX Nifty	7,849.25	7,856.55	-0.09%
CNX Midcap	13,116.10	13,089.90	0.20%
CNX 500	6,615.50	6,615.65	0.00%
S&P BSE Smallcap	11,419.59	11,367.71	0.46%

Global Markets

Index	23-Nov-15	Previous Close	% Change*
Dow Jones	17,792.68	17,823.81	-0.17%
Nasdaq	5,102.48	5,104.92	-0.05%
S&P 500	2,086.59	2,089.17	-0.12%
FTSE	6,305.49	6,334.60	-0.46%
CAC	4,889.12	4,910.97	-0.44%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,282.56	3,378.27	-95.71
DII Flows	1,361.82	1,271.54	90.28

Commodity Market

Commodities (INR)	23-Nov-15	Gains+/Loss	% Change*
Gold (10gm)	25,165.00	-78.00	-0.31%
Silver (1Kg)	33,608.00	19.00	0.06%
Crude Oil (1 barrel)	2,828.00	-5.00	-0.18%
Aluminium (1 Kg)	95.00	-0.55	-0.58%
Copper (1Kg)	296.60	-3.55	-1.18%

Currency Market

Currency	23-Nov-15	Gains+/Loss	% Change*
INR / 1 USD	66.349	0.26	0.39%
INR / 1 GBP	100.6647	-0.37	-0.37%
INR / 1 EURO	70.4693	-0.39	-0.55%
INR / 100 JPY	53.8700	0.05	0.09%

NSE Top 5 Gainers

Company	23-Nov-15	Previous Close	% Change*
Nakoda	0.20	0.15	33.33%
Pan India Corp.	0.25	0.20	25.00%
Omax Autos	71.40	59.50	20.00%
Eon Electronic	53.10	44.25	20.00%
Viceroy Hotels	17.40	14.50	20.00%

NSE Top 5 Losers

Company	23-Nov-15	Previous Close	% Change*
Birla Cotsyn (India)	0.05	0.10	-50.00%
RPG Cables	1102.60	1378.00	-19.99%
BIL Energy Systems	1.05	1.20	-12.50%
LCC Infotech	0.40	0.45	-11.11%
REI Six Ten Retail	0.40	0.45	-11.11%

BSE Top 5 Gainer

Company	23-Nov-15	Previous Close	% Change*
Vippy Spinpro	25.50	21.25	20.00%
Viceroy Hotels	17.40	14.50	20.00%
Eon Electronic	53.10	44.25	20.00%
Lotus Chocolate	53.15	44.30	19.98%
RPG Life Sciences	274.40	228.70	19.98%

BSE Top 5 Loser

Company	23-Nov-15	Previous Close	% Change*
Loyal Equipments	13.00	15.75	-17.46%
Silverpoint Infra	6.51	7.50	-13.20%
Rishabhdev Technocab	1.32	1.50	-12.00%
Nihar Info Global	24.80	28.00	-11.43%
Delta Leasing & Fina	3.51	3.95	-11.14%

* % change is the over the previous days close.