

## Morning Notes

27-Nov-2015

## MARKET OUTLOOK

**Markets to make a cautious start of the new series:** Today, the start of the new series is likely to be a bit cautious and markets will be consolidating after the big gains, lacking any supportive cues. All eyes will be on political developments now, though the real business of the winter session of the parliament will start from Monday but government is making all efforts for the passage of crucial bills and the Finance Minister Arun Jaitley has said that Prime Minister Narendra Modi is willing to speak to everyone to get the landmark Goods and Services Tax (GST) bill through.

## EQUITY MARKET WRAP UP

**Markets stage splendid performance; Nifty recaptures 7,850 mark:** Boisterous benchmarks showcased an enthusiastic performance on November F&O series expiry session, by rallying over half a percentage point. Frontline indices not only ended the session near intraday high levels but also hit their highest level in over two weeks, recapturing their crucial 7,850 (Nifty) and 25,950 (Sensex) bastions as investors took to hefty across the board buying. The BSE Sensex touched a high and a low 26016.04 and 25769.81, respectively. The BSE Mid cap index was up by 0.26 %, while Small cap index was up by 0.45 %.

## DEBT MARKET &amp; FOREX

- **Bond yields trade higher on Thursday:** Bond yields traded higher on Thursday after the report that the country is likely to miss its export target and may end up below the \$300 billion mark in 2015-16 due to the global slowdown. The yields on new 10 year Government Stock were trading 1 basis point higher at 7.71% from its previous close at 7.70% on Tuesday. The benchmark five-year interest rates were trading 3 basis points higher at 7.79% from its previous close at 7.76% on Tuesday.
- **Rupee weakens against dollar in early deals on Thursday:** Rupee weakens due to firmness in the US currency against a basket of major currencies after strong data released in the US overnight raised chances of a Fed liftoff in the forthcoming December policy review. Data released overnight showed that the US jobless claims fell more than expected last week. The currency touched a high and low of 66.50 and 66.35 respectively. The Reserve Bank of India's (RBI) reference rate for the dollar stood at 66.38 and for Euro stood at 70.55 on November 24, 2015.

## ECONOMY &amp; MARKET PULSE

- Failure by the government in implementing key reforms could hamper investment: Moody's
- FinMin sets up 'Implementation Cell' for recommendations of 7th Pay commission
- Nirmala Sitharaman urges Finance Ministry to cut in import duty on gold
- Transport, highways, shipping ministry aims to add 2 per cent to GDP: Gadkari
- SBI Composite Index hits 6 month high to 54.5 in November

## Indices Performance

Index	25-Nov-15	Previous Close	% Change*
S&P BSE Sensex	25,958.63	25,775.74	0.71%
CNX Nifty	7,883.80	7,831.60	0.67%
CNX Midcap	13,180.90	13,128.60	0.40%
CNX 500	6,644.90	6,609.10	0.54%
S&P BSE Smallcap	11,508.83	11,457.54	0.45%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	17,813.39	17,812.19	0.01%
Nasdaq	5,116.14	5,102.81	0.26%
S&P 500	2,088.87	2,089.14	-0.01%
FTSE	6,393.13	6,337.60	0.88%
CAC	4,946.02	4,892.99	1.08%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,257.53	3,768.96	-511.43
DII Flows	3,343.24	2,394.26	948.98

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	25,281.00	59.00	0.23%
Silver (1Kg)	34,081.00	267.00	0.79%
Crude Oil (1 barrel)	2,851.00	-9.00	-0.31%
Aluminium (1 Kg)	100.55	4.15	4.30%
Copper (1Kg)	306.40	6.25	2.08%

## Currency Market

Currency	25-Nov-15	Gains+/Loss	% Change*
INR / 1 USD	66.5507	0.17	0.25%
INR / 1 GBP	100.6446	0.19	0.19%
INR / 1 EURO	70.6968	0.14	0.20%
INR / 100 JPY	54.3000	0.20	0.37%

## NSE Top 5 Gainers

Company	25-Nov-15	Previous Close	% Change*
Rasoya Proteins	0.25	0.20	25.00%
Jyoti Structures	15.90	13.25	20.00%
Noesis Industries	0.30	0.25	20.00%
KSS	0.30	0.25	20.00%
Saksoft	189.70	158.10	19.99%

## NSE Top 5 Losers

Company	25-Nov-15	Previous Close	% Change*
Pan India Corp.	0.20	0.25	-20.00%
Sudar Industries	4.35	5.40	-19.44%
MVL	0.35	0.40	-12.50%
LCC Infotech	0.40	0.45	-11.11%
Gemini Comm	1.45	1.60	-9.38%

## BSE Top 5 Gainer

Company	25-Nov-15	Previous Close	% Change*
Rathi Steel & Power	4.02	3.35	20.00%
Jyoti Structures	15.90	13.25	20.00%
PAE	16.38	13.65	20.00%
Bal Pharma	111.90	93.25	20.00%
Spice Island Apparel	30.60	25.50	20.00%

## BSE Top 5 Loser

Company	25-Nov-15	Previous Close	% Change*
Sudar Industries	4.36	5.44	-19.85%
G-Tech Info Training	4.20	4.85	-13.40%
K-Lifestyle Inds.	0.21	0.24	-12.50%
MD Inducto Cast Ltd.	47.85	54.00	-11.39%
Oasis Securities	34.40	38.45	-10.53%

\* % change is the over the previous days close.