

TODAYS MARKET OUTLOOK

Markets to make a positive start on supportive global cues

The Indian markets consolidated in the last session after surging in the previous one, traders booked some profit while the global cues remained mixed.

Today, the start is likely to be in green. Market will be getting some strength with Prime Minister Narendra Modi's statement that India was the fastest growing economy and that it can play a major role in providing strength to global economy that is facing slowdown.

The Centre has proposed a tiered rate structure with the rates varying from 4% for commodities like gold to 26% plus cess on so-called sin goods.

Finally, the BSE Sensex declined by 66.51 points or 0.24% to 27984.37, while the CNX Nifty dropped 18.80 points or 0.22% to 8,659.10.

ECONOMY & MARKET PULSE

- Auto manufacturers to furnish emission details of vehicles from April 1, 2017
- COAI urges telecom regulator to defer review of IUC till March 2017
- Broad worries over economic growth led to rate cut decision by MPC
- GST council discusses four-tier tax structure under GST
- Cabinet to consider advancing Budget presentation to February 1

Indices Performance

Index	19-Oct-16	Previous Close	% Change*
S&P BSE Sensex	27,984.37	28,050.88	-0.24%
CNX Nifty	8,659.10	8,677.90	-0.22%
CNX Midcap	15,934.25	15,946.75	-0.08%
CNX 500	7,507.70	7,512.30	-0.06%
S&P BSE Smallcap	13,351.89	13,278.83	0.55%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,202.62	18,161.94	0.22%
Nasdaq	5,246.41	5,243.84	0.05%
S&P 500	2,140.81	2,144.29	-0.16%
FTSE	7,021.92	7,000.06	0.31%
CAC	4,520.30	4,508.91	0.25%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,590.84	5,216.96	373.88
DII Flows	2,711.43	1,986.79	724.64

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,901.00	127.00	0.39%
Silver (1Kg)	42,194.00	399.00	0.05%
Crude Oil (1 barrel)	3,472.00	55.00	2.78%
Aluminium (1 Kg)	108.45	2.75	-0.69%
Copper (1Kg)	312.05	4.05	-0.14%

Currency Market

Currency	19-Oct-16	Gains+/Loss	% Change*
INR / 1 USD	66.7145	0.01	0.02%
INR / 1 GBP	81.7853	-0.07	-0.09%
INR / 1 EURO	73.2125	0.33	0.45%
INR / 100 JPY	64.4000	-0.26	-0.41%