

TODAYS MARKET OUTLOOK

Markets to make a modestly positive start; MPC policy decision eyed

The Indian markets managed a modestly positive close in last session, with traders turning cautious a day ahead of the monetary policy review.

Traders apart from a rate cut would be watching the commentary on inflation and growth, and will look for clarity on market stabilisation scheme (MSS) and CRR measures announced recently.

On the global front, barring Shanghai Composite index which declined by 0.16 percent, all the other Asian markets ended higher on Tuesday as investors turned their focus to a highly anticipated ECB meeting this week, with most economists expecting the central bank to expand its quantitative easing program beyond the first quarter of 2017.

Back home, finally, the BSE Sensex gained 43.66 points or 0.17% to 26392.76, while the CNX Nifty added 14.40 points or 0.18% to 8,143.15.

ECONOMY & MARKET PULSE

- FinMin directs govt depts to make e-payments if order value exceeds Rs 5000
- FPI outflows hit \$6 bn in November on demonetisation drive, US rate hike fears
- MPC starts two days meeting to decide key interest rate
- Circular economy can add value to Indian economic growth: UNCTAD
- Higher oil prices to risk India's growth trajectory: Dharmendra Pradhan

Indices Performance

Index	6-Dec-16	Previous Close	% Change*
S&P BSE Sensex	26,498.96	26,349.10	0.57%
CNX Nifty	8,143.15	8,128.75	0.18%
CNX Midcap	14,684.35	14,608.70	0.52%
CNX 500	7,001.60	6,984.25	0.25%
S&P BSE Smallcap	12,185.88	12,114.72	0.59%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,251.78	19,170.42	0.42%
Nasdaq	5,333.00	5,255.65	1.47%
S&P 500	2,207.26	2,200.65	0.30%
FTSE	6,779.80	6,730.70	0.73%
CAC	4,631.94	4,528.82	2.28%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,386.98	3,665.53	-278.55
DII Flows	1,162.70	1,327.38	-164.68

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,827.00	287.00	-0.84%
Silver (1Kg)	41,022.00	399.00	-0.81%
Crude Oil (1 barrel)	3,440.00	55.00	-2.71%
Aluminium (1 Kg)	115.90	2.75	-1.57%
Copper (1Kg)	401.00	4.05	-1.40%

Currency Market

Currency	6-Dec-16	Gains+/Loss	% Change*
INR / 1 USD	68.0322	0.14	0.20%
INR / 1 GBP	86.7274	-0.19	-0.22%
INR / 1 EURO	73.1074	-1.07	-1.48%
INR / 100 JPY	59.6800	0.43	0.72%