

## TODAYS MARKET OUTLOOK

### Markets to make a soft start of the last week of the year

The Indian markets finally snapped their long losing streak on Friday and the major averages posted modest gains, though the trade remained choppy lacking any major supportive cues.

Today, the start of the final week of the calendar year which will also see the F&O series expiry, is likely to be weak one and there will be some concern with Prime Minister Narendra Modi's statement that his government would not hesitate to make tough decisions to help support its growing economy and his suggestion that people earning from financial markets must make a 'fair contribution' to nation building.

Back home, on the sectoral front, auto stocks remained under pressure on reports that the Centre is looking at introducing a law where one may not be allowed to register new car or any other vehicle unless he produce proof that he has adequate parking space for it.

Finally, the BSE Sensex gained 61.10 points or 0.24% to 26040.70, while the CNX Nifty was up by 6.65 points or 0.08% to 7985.75.

## ECONOMY & MARKET PULSE

- Demonetisation likely to bring down GDP by just 0.2 percent: Sadananda Gowda
- Govt to formulate National policy to enhance share of manufacturing in GDP
- CGST, dual control to be addressed on the final day of GST council meet
- Demonetisation not last step to curb corruption: Aravind Panagariya
- Investments through P-notes fall to 33-months low in November

## Indices Performance

Index	25-Dec-16	Previous Close	% Change*
S&P BSE Sensex	26,040.70	25,979.60	0.24%
CNX Nifty	7,985.75	7,979.10	0.08%
CNX Midcap	14,077.60	14,136.05	-0.41%
CNX 500	6,814.90	6,816.35	-0.02%
S&P BSE Smallcap	11,796.94	11,801.82	-0.04%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	19,933.81	19,918.88	0.07%
Nasdaq	5,462.69	5,447.42	0.28%
S&P 500	2,260.25	2,262.93	-0.12%
FTSE	7,068.20	7,063.70	0.06%
CAC	4,839.68	4,834.63	0.10%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,642.09	4,215.62	-573.53
DII Flows	2,624.87	1,009.93	1,614.94

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	26,994.00	287.00	0.10%
Silver (1Kg)	38,595.00	399.00	-0.96%
Crude Oil (1 barrel)	3,596.00	55.00	-0.30%
Aluminium (1 Kg)	117.75	2.75	-0.13%
Copper (1Kg)	372.90	4.05	-0.97%

## Currency Market

Currency	25-Dec-16	Gains+/Loss	% Change*
INR / 1 USD	67.9117	0.00	0.00%
INR / 1 GBP	83.4839	0.43	0.51%
INR / 1 EURO	70.9474	-0.08	-0.11%
INR / 100 JPY	57.8800	-0.15	-0.26%