

TODAYS MARKET OUTLOOK

Markets to make a flat-to-cautious start tailing global markets

The Indian markets bounced back in last session, snapping the three session decline and the major benchmarks posted gains of around half a percent on positive global cues.

Today, the start is likely to be flat-to-cautious tailing the global cues and traders will be a bit concerned with report, the current account deficit (CAD) widened to \$ 7.9 billion or 1.4 percent of GDP in the October-December quarter on account of higher trade deficit.

According to a recent SBI report, the total outstanding credit (2016) for agriculture sector was Rs 86,241.20 crore in Uttar Pradesh with average ticket size of Rs. 1.34 lakh.

Meanwhile, Realty stocks gained traction as the government announced a credit-linked interest subsidy (CLSS) scheme for home loans, leading to savings of more than Rs 2 lakh, or up to Rs 2,000 on EMIs.

Finally, the BSE Sensex surged 164.48 points or 0.56% to 29332.16, while the CNX Nifty was up by 55.85 points or 0.62% to 9,086.30.

ECONOMY & MARKET PULSE

- Union Cabinet revises AIFs norms to give a boost to startups
- CCEA approves new policy for extension of oilfields contracts
- Cabinet approves amendments in Customs, Central Excise Act
- 'Make in India' an old idea; needs adequate focus on infrastructure: C Rangarajan
- GST roll out from July 1 to make goods cheaper, tax evasion difficult: Arun Jaitley

Indices Performance

Index	23-Mar-17	Previous Close	% Change*
S&P BSE Sensex	29,332.16	29,167.68	0.56%
CNX Nifty	9,086.30	9,030.45	0.62%
CNX Midcap	16,893.05	16,721.80	1.02%
CNX 500	7,885.70	7,830.10	0.71%
S&P BSE Smallcap	14,027.94	13,901.92	0.91%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,661.30	20,668.01	-0.03%
Nasdaq	5,821.64	5,793.83	0.48%
S&P 500	2,345.97	2,343.00	0.13%
FTSE	7,324.70	7,378.30	-0.73%
CAC	4,994.70	5,002.43	-0.15%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,619.87	6,409.30	210.57
DII Flows	2,449.71	3,040.49	-590.78

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,800.00	4.00	-0.29%
Silver (1Kg)	41,300.00	311.00	0.16%
Crude Oil (1 barrel)	3,143.00	3.00	-0.66%
Aluminium (1 Kg)	125.80	1.05	0.32%
Copper (1Kg)	383.85	3.00	0.51%

Currency Market

Currency	23-Mar-17	Gains+/-Loss	% Change*
INR / 1 USD	65.4220	0.07	0.10%
INR / 1 GBP	81.8495	-0.17	-0.20%
INR / 1 EURO	70.6688	0.05	0.07%
INR / 100 JPY	58.8100	-0.11	-0.19%