

TODAYS MARKET OUTLOOK

Markets to extend gains on mostly positive global cues

The Indian markets after showing consistency through the session picked up pace in the final hours to end at record highs in the last session. Today, the start is likely to be in green and the markets will be extending the gains in early deals.

Traders will be getting some support with India, pitching for a greater engagement with BRICS (Brazil, Russia, India, China and South Africa) nations on issues the international community addressed during BRICS Foreign Ministers meeting in Beijing.

Also, Capital market regulator SEBI is again extending a helping hand to the government and the RBI in their fight against bad loans. According to the reports, Securities and Exchange Board of India is planning to ease the acquisition rules to allow investors to buy distressed assets from banks.

Finally, the BSE Sensex gained 255.17 points or 0.82 % to 31311.57, while the CNX Nifty was up by 69.50 points or 0.72% to 9,657.55.

ECONOMY & MARKET PULSE

- DIPP constitutes GST facilitation cell to address tax issues
- Govt to come out with new policy on electronics, software, data security: Ravi Shankar Prasad
- Industry ready for GST implementation from July 1: CII
- Postpone GST rollout as IT network not ready: Assocham to FM
- GST council fixes most of the nagging issue at its 17th meeting

Indices Performance

Index	19-Jun-17	Previous Close	% Change*
S&P BSE Sensex	31,311.57	31,056.40	0.82%
CNX Nifty	9,657.55	9,588.05	0.72%
CNX Midcap	17,996.40	18,002.55	-0.03%
CNX 500	8,453.10	8,411.45	0.50%
S&P BSE Smallcap	15,653.97	15,667.24	-0.08%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,384.28	21,374.56	0.05%
Nasdaq	6,151.76	6,194.89	-0.70%
S&P 500	2,442.55	2,424.14	0.76%
FTSE	7,463.54	7,474.40	-0.15%
CAC	5,263.31	5,243.29	0.38%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	7,994.39	8,688.50	-694.11
DII Flows	2,539.58	2,009.68	529.90

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,542.00	4.00	-0.52%
Silver (1Kg)	38,169.00	311.00	-0.81%
Crude Oil (1 barrel)	2,896.00	3.00	-0.31%
Aluminium (1 Kg)	121.40	1.05	0.96%
Copper (1Kg)	368.90	3.00	0.94%

Currency Market

Currency	19-Jun-17	Gains+/Loss	% Change*
INR / 1 USD	64.3788	0.21	0.32%
INR / 1 GBP	82.2053	0.31	0.37%
INR / 1 EURO	72.1043	-0.06	-0.08%
INR / 100 JPY	57.9800	0.07	0.12%