

TODAYS MARKET OUTLOOK

Markets to get a flat-to-positive start of the new week

The Indian markets showed good recovery attempt in the final hours of the last session but ended marginally in red. Today, the start of the new week is likely to be in green tailing the positive global cues, though traders will be eyeing the start of the official earnings season this week to gauge the performance of India Inc in the first quarter.

Traders will also be getting some support with reports that foreign investors have pumped in nearly USD 23 billion into the Indian capital markets in January-June 2017 on several factors, including expectations of accelerated pace of reforms.

Traders also took some relief with Finance Minister Arun Jaitley's statement that the rollout of the Goods and Services Tax has been smooth, without causing much disruption.

Finally, the BSE Sensex shed 8.71 points or 0.03% to 31,360.63, while the CNX Nifty was down by 8.75 points or 0.09% to 9,665.80.

ECONOMY & MARKET PULSE

- IPO financing market to remain buoyant during current financial year: ICRA
- Net direct tax collection surges 14.8% in Q1FY18
- EPFO's ETF investment may cross Rs 45,000 crore mark by end of FY18: Dattatreya
- Mauritius signs treaty with India to prevent BEPS
- BMI Research pegs India's GDP growth at 6.9% in FY18

Indices Performance

Index	09-Jul-17	Previous Close	% Change*
S&P BSE Sensex	31,360.63	31,369.34	-0.03%
CNX Nifty	9,665.80	9,674.55	-0.09%
CNX Midcap	18,104.20	18,081.05	0.13%
CNX 500	8,479.45	8,481.75	-0.03%
S&P BSE Smallcap	15,830.76	15,789.67	0.26%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,320.04	21,478.17	-0.74%
Nasdaq	6,089.46	6,150.86	-1.00%
S&P 500	2,413.52	2,423.44	-0.41%
FTSE	7,337.28	7,367.60	-0.41%
CAC	5,152.40	5,180.10	-0.53%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,829.86	4,223.68	606.18
DII Flows	3,084.09	2,364.01	720.08

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	27,784.00	4.00	-1.18%
Silver (1Kg)	36,231.00	311.00	-3.26%
Crude Oil (1 barrel)	2,863.00	3.00	-2.85%
Aluminium (1 Kg)	124.45	1.05	-0.68%
Copper (1Kg)	380.10	3.00	-0.58%

Currency Market

Currency	09-Jul-17	Gains+Loss	% Change*
INR / 1 USD	64.7342	0.04	0.07%
INR / 1 GBP	83.8826	-0.06	-0.07%
INR / 1 EURO	73.8811	-0.45	-0.61%
INR / 100 JPY	56.9400	0.31	0.54%