

TODAYS MARKET OUTLOOK

Markets to extend the somberness on weak global cues

The Indian markets suffered sharp sell-off in the last session, after capital market regulator SEBI directed exchanges to initiate action against 331 suspected shell companies.

Today, the start is likely to remain somber on sluggish global cues and geopolitical worries will keep mounting pressure on the domestic markets too.

Traders however may get some support with the government statement that job loss through automation in India should not be a matter of concern as the "growth momentum" of the economy will result in new job opportunities.

Traders also failed to get any solace with SEBI allowing brokers to offer a margin funding facility that does not mandate clients to bring cash upfront to initiate a leveraged trade. Investors can now buy shares by pledging their stock portfolio with stock brokers.

Finally, the BSE Sensex declined 259.48 points or 0.80% to 32,014.19, while the CNX Nifty was down by 78.85 points or 0.78% to 9,978.55.

ECONOMY & MARKET PULSE

- CITI welcomes reduction of GST rate on textile job work
- Exporters experiencing difficulties post GST as refund schedule disturbed: EEPC
- I-T returns filings surge by 25% post note ban, Operation Clean Money
- Government cancels fifth round of coal mines auction
- India may impose anti-dumping duty of \$452.33 per tonne on certain Chinese tyres

Indices Performance

Index	8-Aug-17	Previous Close	% Change*
S&P BSE Sensex	32,014.19	32,273.67	-0.80%
CNX Nifty	9,978.55	10,057.40	-0.78%
CNX Midcap	18,345.70	18,570.45	-1.21%
CNX 500	8,726.85	8,806.45	-0.90%
S&P BSE Smallcap	15,904.04	16,109.21	-1.27%

Global Markets

Index		Previous Close	% Change*
Dow Jones	22,118.42	22,092.81	0.12%
Nasdaq	6,383.77	6,351.56	0.51%
S&P 500	2,478.35	2,477.14	0.05%
FTSE	7,531.94	7,511.71	0.27%
CAC	5,207.89	5,203.44	0.09%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,834.07	4,000.39	-166.32
DII Flows	3,151.60	2,353.05	798.55

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,379.00	4.00	-0.27%
Silver (1Kg)	37,499.00	311.00	0.61%
Crude Oil (1 barrel)	3,139.00	3.00	-0.16%
Aluminium (1 Kg)	128.80	1.05	2.59%
Copper (1Kg)	414.05	3.00	0.85%

Currency Market

Currency	8-Aug-17	Gains+/-Loss	% Change*
INR / 1 USD	63.7382	0.00	0.00%
INR / 1 GBP	83.1465	0.01	0.01%
INR / 1 EURO	75.2876	-0.19	-0.25%
INR / 100 JPY	57.6300	-0.08	-0.14%