

TODAYS MARKET OUTLOOK

Markets to make a soft-to-cautious start on increased geo-political worries

The Indian markets closed decently higher in the last session and the major benchmarks reached very close to the crucial levels. Today, the start of the new week is likely to be a bit soft-to-cautious, tailing the tepidness in the regional markets on increased geo-political worries.

However, trade may stabilize going forward and some sector specific movement can be seen with the change of ministerial heads in the latest Cabinet reshuffle, Nirmala Sitharaman former minister of state for Commerce has been given defence portfolio, while Piyush Goyal replaced Suresh Prabhu in Railway Ministry, the cabinet also saw the induction of nine new faces.

Rebound in India's manufacturing PMI in the month of August to 51.2 as compared to 47.9 in July, aided by rise in new orders and output across the country, also contributed to the up-move.

Finally, the BSE Sensex surged 161.74 points or 0.51% to 31,892.23, while the CNX Nifty was up by 56.50 points or 0.57% to 9,974.40.

ECONOMY & MARKET PULSE

- India's Manufacturing PMI rebounds to 51.2 in August
- India's 2022 renewable energy target may impact domestic coal demand: ICRA
- Core sector output accelerates to 2.4% in July
- India's Q1 GDP hit 3 year low of 5.7%
- Fiscal deficit at July-end touches 92.4 percent of the budget target

Indices Performance

Index	3-Sep-17	Previous Close	% Change*
S&P BSE Sensex	31,892.23	31,730.49	0.51%
CNX Nifty	9,974.40	9,917.90	0.57%
CNX Midcap	18,505.25	18,277.45	1.25%
CNX 500	8,755.25	8,694.95	0.69%
S&P BSE Smallcap	16,130.12	15,991.63	0.87%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,987.56	21,892.43	0.43%
Nasdaq	6,435.33	6,368.31	1.05%
S&P 500	2,474.42	2,462.65	0.48%
FTSE	7,438.50	7,365.30	0.99%
CAC	5,123.26	5,056.34	1.32%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	8,453.97	8,010.06	443.91
DII Flows	2,823.47	2,091.75	731.72

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,823.00	4.00	0.26%
Silver (1Kg)	40,021.00	311.00	0.56%
Crude Oil (1 barrel)	3,021.00	3.00	-0.56%
Aluminium (1 Kg)	136.05	1.05	0.37%
Copper (1Kg)	441.95	3.00	0.26%

Currency Market

Currency	3-Sep-17	Gains+Loss	% Change*
INR / 1 USD	63.9804	0.03	0.05%
INR / 1 GBP	82.6627	0.03	0.04%
INR / 1 EURO	76.1047	-0.06	-0.08%
INR / 100 JPY	58.1000	-0.19	-0.33%