

## TODAYS MARKET OUTLOOK

### Markets likely to make optimistic start as Q4 GDP data beat expectations

Indian equity benchmarks closed sharply higher on Thursday on eve of expiry of May series derivative contracts. Today, the markets are likely to make optimistic start as Q4 GDP data beat market expectations.

Indian economy grew at 7.7 percent during January-March quarter of financial year 2017-18 compared to 6.1 percent a year ago, driven by gains in manufacturing and consumer spending. However, the GDP growth for the entire fiscal of 2017-18 was at 6.7%, lower than 7.1 percent in 2016-17.

Some support also came with report showing that the country's special economic zones (SEZs) grew 5.44% in April to Rs 20,548 crore as against Rs 19,488 crore in the same month a year ago. According to Export Promotion Council for EOUs & SEZs (EPCES), highest growth in outward shipments was recorded from the Cochin SEZ which witnessed a 704% jump from Rs 461 crore in April last year to Rs 3,708 crore this year.

Finally, the BSE Sensex surged 416.27 points or 1.19% to 35,322.38, while the CNX Nifty was up by 121.80 points or 1.15% to 10,736.15.

## ECONOMY & MARKET PULSE

- Just In: India's Q4 GDP at 7.7%, for FY18 it stands at 6.7%
- Govt likely to finalise new national policy on electronics in couple of months
- India's cement production grows 6.3% to 298 MT in FY18: ICRA
- Moody's trims India's GDP growth estimate for 2018 to 7.3%
- India's exports from SEZs jump 5.44% to Rs 20,548 crore in April

## Indices Performance

Index	31-May-18	Previous Close	% Change*
S&P BSE Sensex	35,398.45	34,982.42	1.19%
CNX Nifty	10,736.15	10,633.30	0.97%
CNX Midcap	18,903.30	18,985.05	-0.43%
CNX 500	9,315.35	9,270.60	0.48%
S&P BSE Smallcap	17,247.13	17,372.67	-0.72%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,667.78	24,361.45	1.26%
Nasdaq	7,462.45	7,396.59	0.89%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,689.60	7,632.64	0.75%
CAC	5,427.35	5,438.06	-0.20%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,358.28	6,439.13	-1,080.85
DII Flows	7,178.57	7,444.59	-266.02

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,831.00	4.00	-0.66%
Silver (1Kg)	39,904.00	311.00	-0.35%
Crude Oil (1 barrel)	4,517.00	3.00	-2.10%
Aluminium (1 Kg)	155.85	1.05	1.17%
Copper (1Kg)	457.05	3.00	-0.39%

## Currency Market

Currency	31-May-18	Gains+/Loss	% Change*
INR / 1 USD	67.4526	0.37	0.54%
INR / 1 GBP	89.7929	0.37	0.41%
INR / 1 EURO	78.7914	-0.09	-0.12%
INR / 100 JPY	62.0400	0.23	0.37%