

TODAYS MARKET OUTLOOK

Markets likely to make negative start

Indian equity markets ended lower on Monday, largely in tandem with a global market sell-off triggered by deteriorating trade relations between the US and China.

Today, the start is likely to be in negative, as traders will be concerned about the Reserve Bank of India's (RBI) report that Indian companies' investments into their overseas subsidiaries/joint ventures fell by 63% to \$1.17 billion in May this year.

Traders paid no heed towards Confederation of Indian Industry's (CII) statement that Indian companies' overseas investments are likely to go up, with the stable market conditions and the significant impact created by Indian companies on local economies.

The street also overlooked Union Minister Suresh Prabhu's statement that India is trying to resolve trade disputes with several countries and is willing to create a new world trade order as it extends a hand of friendship to all.

Finally, the BSE Sensex fell 219.25 points or 0.61% to 35,470.35, while the CNX Nifty was down by 59.40 points or 0.55% to 10,762.45.

ECONOMY & MARKET PULSE

- GSTN to develop tools for taxmen to analyse data & check possible evasion
- Govt to improve regulations for auditors, corporate professionals: PP Chaudhary
- India making attempt to resolve trade disputes with several countries: Prabhu
- Banking system now poised for better future: Piyush Goyal
- Indian companies' overseas investments likely to go up: CII

Indices Performance

Index	25-Jun-18	Previous Close	% Change*
S&P BSE Sensex	35,423.29	35,689.60	-0.75%
CNX Nifty	10,762.45	10,821.85	-0.55%
CNX Midcap	18,494.80	18,595.85	-0.54%
CNX 500	9,234.40	9,296.65	-0.67%
S&P BSE Smallcap	16,384.60	16,539.84	-0.94%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,252.80	24,580.89	-1.33%
Nasdaq	7,532.01	7,692.82	-2.09%
S&P 500	2,748.80	2,748.80	0.00%
FTSE	7,509.84	7,682.30	-2.24%
CAC	5,283.86	5,387.38	-1.92%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	7,530.63	6,289.78	1,240.85
DII Flows	2,867.35	2,953.57	-86.22

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	2,953.57	1.00	0.15%
Silver (1Kg)	39,645.00	379.00	-0.38%
Crude Oil (1 barrel)	4,658.00	27.00	-0.30%
Aluminium (1 Kg)	147.40	-0.10	-0.81%
Copper (1Kg)	448.65	-6.25	-1.22%

Currency Market

Currency	25-Jun-18	Gains+/-Loss	% Change*
INR / 1 USD	68.1466	-0.38	-0.56%
INR / 1 GBP	90.2738	-0.32	-0.35%
INR / 1 EURO	79.3499	-0.49	-0.63%
INR / 100 JPY	62.2700	-0.66	-1.07%